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tion, perhaps, is to focus attention on the price action trader instead and see if we can come to appreciate his one and only tool, the naked chart. With the latter idea in mind, Understanding Price Action is written not just to establish the virtues of the price action method, but to serve as a practical guide on the matter.

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Understanding Price Action is a must read for both the aspiring and professional trader who seek to obtain a deeper understanding of what is commonly referred to as "trading from the naked chart". With hundreds of examples commented on in great detail, Volman convincingly points out that only a handful of price action principles are responsible for the bulk of fluctuations in any market ...

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Very practical implication on price setup with multiple patterns to be exploited for successful day trading. Though, the most important things is the focus on how to be conservative in choosing the setup with more weights in big picture analysis in chapter 6 and 7.

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Bob Volman's Forex Price Action Scalping, which was published in 2011 and reviewed here by me last year, impressed me as one of clearest, most coherent trading books I have ever read. That book addressed short-term scalping on a 70-tick chart.

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