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There are certain topics in this world that you may not know or  
may never have any intention of knowing about, but one thing  
that everybody should have a foundation level of knowledge in is  
the subject of business and economics. Today, we'll be dipping a  
toe into that pool by enhancing your knowledge on  
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Microeconomics is the study of a. the behaviour of consumers. b.

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how individual households and firms make decisions. c. how government affects the economy.

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(c) (4 p oin ts) Due to a shortage of go l d, the price of nec klaces increases to p. n = 10. What is the new a l lo cation of nec klaces and bracelets at this p rice lev el, and what utilit y

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3.2 (5 pts) Assess the following statement, "Capital growth is more important to the economic growth of lower income countries, while technology growth is more important to the growth of higher income

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