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Chapter 10 Aggregate Demand | 89 increase in government purchases of 25 (i.e.,  $125 - 100 = 25$ ) increases income by 100. This is what we expect to find, because the government-purchases multiplier is  $1/(1 - MPC)$ : because the MPC is 0.75, the government-purchases multiplier is 4.

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difference between the total inflow of foreign funds to the home country and the total outflow of domestic funds to other countries.

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The curve that shows the level of real GDP purchased by consumers, businesses, government and foreigners (net exports) at different possible price levels during a time period, Ceteris Paribus

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### Income

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