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Hill, Jones & Galvin (2004, 23) take a position in this debate by claiming that “strategic planning, on average, has a positive impact on company performance”. This claim further referred to as the ‘Performance Claim’, is based on research conducted by Miller & Cardinal (1994) and Rogers et al. (1999).

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Strategic Management Book reference- Strategic management (8th edition) Charles W.L. Hill Gareth R. Jones 2.

Chapter-1-Introduction □ Strategy Strategy is a series of actions by a firm that are decided according to the particular situation.

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Taking agency theory and stakeholder theory as points of departure, this article proposes a paradigm that helps explain the following: (1) certain aspects of a firm's strategic behaviour; (2) the structure of management-stakeholder contracts; (3) the

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form taken by the institutional structures that monitor and enforce contracts between managers and other stakeholders; and (4) the evolutionary ...

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