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You are the accountant for the company and the Board seeks your advice. REQUIRED: Please advise the company: Is the company liable to repay Westpac the loan? Also what action can they company take against Jan. Please refer to relevant legislation and case law where appropriate. (15 marks) (30 minutes) END OF EXAM PAPER

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How to attempt Law Papers!

a) Explain the reasons why a company would resort to take over, merger or a reconstruction. (10 marks) b) Highlight the advantages of instituting a scheme of arrangement. (10 marks) QUESTION SIX a) In relation to the law relating to meetings under company law, discuss the rules which govern the following: 1. Voting by proxy (4 marks) 2.

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