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Indexes: Index value

at time B Index value

at time A Cost at time

B Cost at time A =

Power sizing: power

-sizing exponent Size

(capacity) of asset B

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Size (capacity) of asset

A Cost of asset B Cost

of asset A = = x x

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Tarquin Chapter 1

Foundations of

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1.1 The four elements

are cash flows, time of

occurrence of cash

flows, interest rates,

and measure of

economic worth. 1.2

(a) Capital funds

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4-1 Cash Flow Cash

flow is the sum of

money recorded as

receipts or

disbursements in a

project's financial

records. A cash flow

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diagram presents the flow of cash as arrows on a time line scaled to the magnitude of the cash flow, where expenses are down arrows and receipts are up arrows. Year-end convention ~ expenses

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